

LKP Spade

A Weekly Pick

LKP

ECLERX SERVICES LTD (NSE Symbol: ECLERX | BSE Code: 532927)

BUY @

Stop Loss

Target

Duration

Rs. 1080-1085

Below Rs. 1035 CB

Rs. 1140/1170

1 Week

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eClerx Services Ltd, India, NSE:ECLERX, D

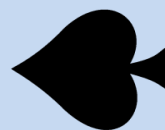
Volume (20)

Ichimoku (9, 26, 52, 26)



- The stock has given a strong range breakout on daily charts.
- Volume participation is seen increasing which reflects buying interest.
- The stock has bounced from daily ichimoku cloud support which implies the stock can resume its uptrend.

LKP SPADE



NSE Symbol	Date	Buy @	SL	Target	Nifty	Closing Price	Nifty Closing	Return on Stock	Return on Nifty	Comments
CHOLAFIN	22-Mar	559	525	610	14,744	570	14,507	1.9%	-1.6%	* Closed
WELSPUNIND	15-Mar	82	77	88	15,031	85	14,744	3.7%	-1.9%	* Closed
UFLEX	15-Mar	421	400	450	15,031	445	14,744	5.7%	-1.9%	* Closed
MOTILALOFS	8-Mar	665	630	715	14,938	678	15,031	1.9%	0.6%	* Closed
BEML	1-Mar	1,085	1,025	1,160	14,529	1,150	14,938	6.0%	2.8%	Target Hit
Total								19.1%	-2.0%	
Outperformance								21.1%		

NSE Symbol	Date	Buy @	SL	Target	Nifty	Closing Price	Nifty Closing	Return on Stock	Return on Nifty	Comments
CHOLAFIN	22-Feb	538	515	570	14,982	510	14,529	-5.2%	-3.0%	SL Hit
ABB	15-Feb	1,476	1,400	1,575	15,163	1,549	14,982	4.9%	-1.2%	* Closed
APLAPOLLO	8-Feb	941	890	1,000	14,924	957	15,163	1.6%	1.6%	* Closed
AUBANK	2-Feb	958	890	1,030	14,281	984	14,924	2.7%	4.5%	* Closed
Total								4.1%	1.9%	
Outperformance								2.2%		

NSE Symbol	Date	Buy @	SL	Target	Nifty	Closing Price	Nifty Closing	Return on Stock	Return on Nifty	Comments
ATGL	25-Jan	381	360	413	14,372	389	14,281	2.1%	-0.6%	* Closed
NEULANLAB	18-Jan	1,290	1,230	1,380	14,434	1,365	14,372	5.8%	-0.4%	Target Hit
JKLAKSHMI	11-Jan	353	338	373	14,347	338	14,434	-4.2%	0.6%	* Closed
NCC	4-Jan	63	60	68	14,019	63	14,347	-0.2%	2.3%	* Closed
Total								3.5%	1.9%	
Outperformance								1.6%		

NSE Symbol	Date	Buy @	SL	Target	Nifty	Closing Price	Nifty Closing	Return on Stock	Return on Nifty	Comments
ICICIGI	28-Dec	1,510	1,420	1,630	13,749	1,520	14,019	0.7%	2.0%	* Closed
DMART	21-Dec	2,615	2,500	2,750	13,761	2,690	13,749	2.9%	-0.1%	* Closed
DHAMPURSUG	14-Dec	171	161	186	13,514	180	13,761	5.7%	1.8%	* Closed
STAR	7-Dec	790	760	840	13,259	826	13,514	4.6%	1.9%	Target Hit
INDUSINDBK	1-Dec	875	825	950	12,969	899	13,259	2.7%	2.2%	* Closed
MAHLIFE	1-Dec	299	285	325	12,969	325	13,259	8.7%	2.2%	Target Hit
Total								25.2%	10.1%	
Outperformance								15.2%		

* Partial profit booked at lower levels

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